



GUJARAT NRE COKE LIMITED

Regd Office : 22, Camac Street, Block - C, 5th Floor, Kolkata - 700 016 Phone : 2289 1471; Fax : 2289 1470

Email : info@gujaratnre.com Web: www.gujaratnre.com

Unaudited Financial Results (Reviewed) for the Quarter ended 31st December, 2011

(Rs. In Crores)

Srl	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Net Sales/Income From Operations	335.57	270.04	438.84	1,041.76	1,134.56	1,594.71
	Total Income	335.57	270.04	438.84	1,041.76	1,134.56	1,594.71
2	Expenditure						
	a) (Increase) /Decrease in stock in trade	(215.14)	(187.10)	(44.81)	(412.71)	(481.31)	(219.90)
	b) Purchases	387.52	361.69	379.31	1,026.92	1,270.70	1,348.64
	c) Staff cost	5.36	5.38	4.19	15.61	13.62	16.39
	d) Depreciation	14.94	14.29	12.91	42.86	37.18	50.44
	e) Other expenditure	62.40	47.64	47.50	163.23	155.99	208.26
	f) Total	255.08	241.90	399.10	835.91	996.18	1,403.83
3	Profit from Operations before Other Income, Interest & Exceptional Items [1-2]	80.49	28.14	39.74	205.85	138.38	190.88
4	Other Income	3.62	19.07	22.25	23.86	40.38	84.64
5	Profit before Interest & Exceptional Items [3+4]	84.11	47.21	61.99	229.71	178.76	275.52
6	Interest	45.86	43.60	40.40	129.88	112.03	151.08
7	Profit after Interest but before Exceptional Items [5-6]	38.25	3.61	21.59	99.83	66.73	124.44
8	Exceptional Items (Refer Note No.3)	35.48	(8.67)	0.00	26.33	0.00	0.00
9	Profit from Ordinary Activities before Tax [7-8]	2.77	12.28	21.59	73.50	66.73	124.44
10	Tax Expense						
	a) Current	0.55	2.46	4.31	14.71	13.31	24.88
	b) Deferred	0.32	1.78	(3.77)	10.19	2.41	(3.09)
	Total Tax Expense	0.87	4.24	0.54	24.90	15.72	21.79
11	Net Profit after Tax [9-10]	1.90	8.04	21.05	48.60	51.01	102.65
12	Paid up Equity Share Capital of Rs. 10/- each	577.37	577.37	557.97	577.37	557.97	558.14
13	Reserve excluding Revaluation Reserve						882.98
14	Earning per Share (EPS)						
	Basic EPS (Rs.) - Not Annualised	0.03	0.14	0.38	0.84	0.92	1.85
	Diluted EPS (Rs.) - Not Annualised	0.03	0.14	0.37	0.84	0.90	1.82
15	Public Shareholding						
(a)	Equity Shares:						
	- Number of Shares	283,260,544	283,865,426	266,230,753	283,260,544	266,230,753	266,383,653
	- Percentage of Shareholding	53.97	54.08	52.49	53.97	52.49	52.50
(b)	B Equity Shares:						
	- Number of Shares	28,386,542	28,386,542	26,623,076	28,386,542	26,623,076	26,638,366
	- Percentage of Shareholding	54.08	54.08	52.49	54.08	52.49	52.50
16	Promoters & Promoters Group Shareholding						
(a)	Equity Shares:						
(i)	Pledged/Encumbered						
	- No. of Shares	213,097,410	212,927,410	178,877,410	213,097,410	178,877,410	211,327,410
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	88.20	88.35	74.22	88.20	74.22	87.68
	- Percentage of Shares (as % of the total share capital of the company)	40.60	40.57	35.26	40.60	35.26	41.65
(ii)	Non-Encumbered						
	- No. of Shares	28,522,173	28,087,291	62,137,291	28,522,173	62,137,291	29,687,291
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	11.80	11.65	25.78	11.80	25.78	12.32
	- Percentage of Shares (as % of the total share capital of the company)	5.43	5.35	12.25	5.43	12.25	5.85
(b)	B Equity Shares:						
(i)	Pledged/Encumbered						
	- No. of Shares	18,992,741	19,667,741	14,527,741	18,992,741	14,527,741	18,027,741
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	78.80	81.60	60.28	78.80	60.28	74.80
	- Percentage of Shares (as % of the total share capital of the company)	36.19	37.47	28.64	36.19	28.64	35.53
(ii)	Non-Encumbered						
	- No. of Shares	5,108,727	4,433,727	9,573,727	5,108,727	9,573,727	6,073,727
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	21.20	18.10	39.72	21.20	39.72	25.20
	- Percentage of Shares (as % of the total share capital of the company)	9.73	8.45	18.87	9.73	18.87	11.97



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Segment wise Revenue, Results and Capital Employed for the Quarter ended 31st December, 2011

(Rs. In Crores)

Srl	PARTICULARS	QUARTER ENDED (UNAUDITED)			NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Segment Revenue (Net Sales/Income from segment)						
	a) Coal & Coke	245.27	186.16	362.79	789.66	930.91	1,296.81
	b) Steel	90.69	84.31	76.49	253.65	205.21	300.06
	Less: Inter Segment Revenue	(0.39)	(0.43)	(0.44)	(1.55)	(1.56)	(2.16)
	Net Sales / Income From Operations	335.57	270.04	438.84	1,041.76	1,134.56	1,594.71
2	Segment Results Profit/(Loss) before Tax & Interest						
	a) Coal & Coke	57.28	27.92	42.24	180.62	152.72	200.35
	b) Steel	0.13	8.08	3.32	15.88	7.20	14.78
	Total	57.41	36.00	45.56	196.50	159.92	215.13
	Less:- Interest Expense	45.86	43.60	40.40	129.88	112.03	151.08
	Add:- Other Un-allocable Income Net of Un-allocable Expenditure	(8.78)	19.88	16.43	6.88	18.84	60.39
	Total Profit before Tax	2.77	12.28	21.59	73.50	66.73	124.44
3	Capital Employed						
	a) Coal & Coke (including captive windmills of Rs.6.99 crores)	1,986.10	1,904.55	1,743.99	1,986.10	1,743.99	1,767.94
	b) Steel (including captive windmills of Rs. 374.67 crores)	476.49	481.92	514.27	476.49	514.27	506.12
	c) Unallocated/Others	1,024.63	950.39	1,159.01	1,024.63	1,159.01	991.96
	Total	3,487.22	3,336.86	3,417.27	3,487.22	3,417.27	3,266.02

NOTES:

- The above quarterly results have been reviewed by the Audit Committee at its meeting held on 13th February, 2012 and approved by the Board of Directors at its meeting held on even date. The Statutory auditors of the company have carried out "Limited Review" of the above results.
- In terms of amended clause 41 of the Listing agreement, details of Investors complaints for the quarter ended 31st December,2011 are as under :-

at the beginning of the quarter	Nil
received during the quarter	22
disposed off during the quarter	22
pending at the end of the quarter	Nil
- Due to unusual diminution in the value of Rupee as against the US Dollar during the period, the net foreign exchange loss has been considered by the Company as exceptional in nature.
- In the above statement, paid up Equity Share Capital & Earning Per Share include both Equity Shares & "B" Equity Shares since both class of shares are pari-passu in all respect except for voting rights.
- Previous period/year figures have been regrouped / rearranged wherever considered necessary.

By order of the Board
For GUJARAT NRE COKE LIMITED

Place : Kolkata

Dated : 13th February, 2012.

A K Jagatramka
Chairman & Managing Director