



# GUJARAT NRE COKE LIMITED

Regd Office : 22, Camac Street, Block - C, 5<sup>th</sup> Floor, Kolkata - 700 016 Phone : 2289 1471; Fax : 2289 1470

Email : info@gujaratnre.com Web: www.gujaratnre.com

## PART-I

## Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2012

(Rs. In Crores)

| SRL NO | PARTICULARS  | QUARTER ENDED  |                |               | YEAR ENDED      |
|--------|--|----------------|----------------|---------------|-----------------|
|        |  | (UNAUDITED)    |                |               | (AUDITED)       |
|        |  | 30.06.2012     | 31.03.2012     | 30.06.2011    | 31.03.2012      |
| 1      | Net Sales/Income From Operations ( Net of excise duty)                                       | 526.12         | 330.42         | 436.15        | 1,372.18        |
|        | <b>Total Income from operations</b>  | <b>526.12</b>  | <b>330.42</b>  | <b>436.15</b> | <b>1,372.18</b> |
| 2      | Expenditure  |                |                |               |                 |
|        | a) Cost of Materials Consumed  | 223.87         | 364.82         | 273.89        | 1,285.50        |
|        | b) Purchase of Stock-in-Trade  | 0.00           | 0.00           | 0.00          | 0.00            |
|        | c) Changes in Inventories of Finished Goods, Stock-in-Process and Stock in Trade             | 196.02         | (134.43)       | (6.64)        | (440.91)        |
|        | d) Employees benefits expenses   | 15.04          | 13.77          | 12.58         | 54.58           |
|        | e) Depreciation  | 14.41          | 13.91          | 13.63         | 56.77           |
|        | f) Other expenditure   | 37.93          | 40.52          | 43.14         | 170.10          |
|        | <b>g) Total</b>  | <b>487.27</b>  | <b>298.59</b>  | <b>336.60</b> | <b>1,126.04</b> |
| 3      | Profit/(Loss) from Operations before other Income, Finance Costs & Exceptional Items [1-2]   | 38.85          | 31.83          | 99.55         | 246.14          |
| 4      | <b>Other Income</b>  | <b>28.79</b>   | <b>4.23</b>    | <b>1.65</b>   | <b>28.09</b>    |
| 5      | Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items [3+4]        | 67.64          | 36.06          | 101.20        | 274.23          |
| 6      | <b>Finance Cost</b>  | <b>62.71</b>   | <b>55.98</b>   | <b>42.75</b>  | <b>194.30</b>   |
| 7      | Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items [5-6] | 4.93           | (19.92)        | 58.45         | 79.93           |
| 8      | <b>Exceptional Items ( Refer Note No.2)</b>  | <b>21.49</b>   | <b>48.05</b>   | <b>0.00</b>   | <b>74.40</b>    |
| 9      | Profit/(Loss) from Ordinary Activities before Tax [7-8]                                      | (16.56)        | (67.97)        | 58.45         | 5.53            |
| 10     | Tax Expense  |                |                |               |                 |
|        | a) Current   | 0.00           | (13.14)        | 11.70         | 1.57            |
|        | b) Deferred  | (5.54)         | (9.32)         | 8.09          | 0.87            |
|        | <b>Total Tax Expense</b>   | <b>(5.54)</b>  | <b>(22.46)</b> | <b>19.79</b>  | <b>2.44</b>     |
| 11     | Net Profit/(Loss) from Ordinary Activities after Tax [9-10]                                  | (11.02)        | (45.51)        | 38.66         | 3.09            |
| 12     | Extraordinary Items ( net of tax expenses Rs. Nil)   | 0.00           | 0.00           | 0.00          | 0.00            |
| 13     | <b>Net Profit/(Loss) for the period [11-12]</b>  | <b>(11.02)</b> | <b>(45.51)</b> | <b>38.66</b>  | <b>3.09</b>     |
| 14     | Paid up Equity Share Capital of Rs. 10/- each  | 577.37         | 577.37         | 577.29        | 577.37          |
| 15     | Reserve excluding Revaluation Reserve  |                |                |               | 910.33          |
| 16     | a) Earning per Share (before extraordinary items) of Rs. 10 each                             |                |                |               |                 |
|        | Basic EPS (Rs.) - Not Annualised   | (0.19)         | (0.79)         | 0.67          | 0.05            |
|        | Diluted EPS (Rs.) - Not Annualised   | (0.19)         | (0.79)         | 0.67          | 0.05            |
|        | b) Earning per Share (after extraordinary items) of Rs. 10 each                              |                |                |               |                 |
|        | Basic EPS (Rs.) - Not Annualised   | (0.19)         | (0.79)         | 0.67          | 0.05            |
|        | Diluted EPS (Rs.) - Not Annualised   | (0.19)         | (0.79)         | 0.67          | 0.05            |



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## PART-II

## Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2012

(Rs. In Crores)

| SRL NO   | PARTICULARS   | QUARTER ENDED<br>(UNAUDITED) |             |             | YEAR ENDED              |
|----------|---|------------------------------|-------------|-------------|-------------------------|
|          |   | 30.06.2012                   | 31.03.2012  | 30.06.2011  | (AUDITED)<br>31.03.2012 |
| <b>A</b> | Public Shareholding   |                              |             |             |                         |
| <b>1</b> | (a) Equity Shares:  |                              |             |             |                         |
|          | - Number of Shares  | <b>281,038,459</b>           | 283,146,010 | 283,791,446 | 283,146,010             |
|          | - Percentage of Shareholding  | <b>53.54</b>                 | 53.94       | 54.08       | 53.94                   |
|          | (b) B Equity Shares:  |                              |             |             |                         |
|          | - Number of Shares  | <b>28,386,542</b>            | 28,386,542  | 28,379,144  | 28,386,542              |
|          | - Percentage of Shareholding  | <b>54.08</b>                 | 54.08       | 54.08       | 54.08                   |
| <b>2</b> | Promoters & Promoters Group Shareholding  |                              |             |             |                         |
|          | (a) Equity Shares:  |                              |             |             |                         |
|          | (i) Pledged/Encumbered  |                              |             |             |                         |
|          | - No. of Shares   | <b>215,777,410</b>           | 213,027,410 | 201,327,410 | 213,027,410             |
|          | - Percentage of Shares ( as % of the total shareholding of promoter & promoter group) | <b>88.49</b>                 | 88.12       | 83.53       | 88.12                   |
|          | - Percentage of Shares ( as % of the total share capital of the company)              | <b>41.11</b>                 | 40.59       | 38.36       | 40.59                   |
|          | (ii) Non-Encumbered   |                              |             |             |                         |
|          | - No. of Shares   | <b>28,064,258</b>            | 28,706,707  | 39,687,291  | 28,706,707              |
|          | - Percentage of Shares ( as % of the total shareholding of promoter & promoter group) | <b>11.51</b>                 | 11.88       | 16.47       | 11.88                   |
|          | - Percentage of Shares ( as % of the total share capital of the company)              | <b>5.35</b>                  | 5.47        | 7.56        | 5.47                    |
|          | (b) B Equity Shares:  |                              |             |             |                         |
|          | (i) Pledged/Encumbered  |                              |             |             |                         |
|          | - No. of Shares   | <b>16,052,741</b>            | 17,342,741  | 17,197,741  | 17,342,741              |
|          | - Percentage of Shares ( as % of the total shareholding of promoter & promoter group) | <b>66.60</b>                 | 71.96       | 71.36       | 71.96                   |
|          | - Percentage of Shares ( as % of the total share capital of the company)              | <b>30.58</b>                 | 33.04       | 32.77       | 33.04                   |
|          | (ii) Non-Encumbered   |                              |             |             |                         |
|          | - No. of Shares   | <b>8,048,727</b>             | 6,758,727   | 6,903,727   | 6,758,727               |
|          | - Percentage of Shares ( as % of the total shareholding of promoter & promoter group) | <b>33.40</b>                 | 28.04       | 28.64       | 28.04                   |
|          | - Percentage of Shares ( as % of the total share capital of the company)              | <b>15.34</b>                 | 12.88       | 13.15       | 12.88                   |

| PARTICULARS |                                   | 3 months ended 30/06/2012 |
|-------------|-----------------------------------|---------------------------|
| <b>B.</b>   | <b>INVESTORS COMPLAINT</b>        |                           |
|             | At the beginning of the quarter   | NIL                       |
|             | Received during the quarter       | 19                        |
|             | Disposed off during the quarter   | 19                        |
|             | Pending at the end of the quarter | NIL                       |



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## Segment wise Revenue, Results and Capital Employed for the Quarter ended 30<sup>th</sup> June,2012

(Rs. In Crores)

| SRL NO | PARTICULARS   | QUARTER ENDED<br>(UNAUDITED) |                 |                 | YEAR ENDED<br>(AUDITED) |
|--------|---|------------------------------|-----------------|-----------------|-------------------------|
|        |   | 30.06.2012                   | 31.03.2012      | 30.06.2011      | 31.03.2012              |
| 1      | <b>Segment Revenue</b><br>(Net Sales/Income from segment)       |                              |                 |                 |                         |
| a      | Coal & Coke   | 423.51                       | 239.60          | 358.23          | 1,029.26                |
| b      | Steel   | 102.75                       | 90.92           | 78.65           | 344.57                  |
|        | Less: Inter Segment Revenue                                     | (0.14)                       | (0.10)          | (0.73)          | (1.65)                  |
|        | <b>Net Sales / Income From Operations</b>                       | <b>526.12</b>                | <b>330.42</b>   | <b>436.15</b>   | <b>1,372.18</b>         |
| 2      | <b>Segment Results</b><br>Profit/(Loss) before Tax & Interest   |                              |                 |                 |                         |
| a      | Coal & Coke   | 14.83                        | 14.59           | 95.87           | 199.06                  |
| b      | Steel   | 7.93                         | (4.34)          | 8.77            | 13.17                   |
|        | Total   | 22.76                        | 10.25           | 104.64          | 212.23                  |
|        | Less:- Finance Cost   | 62.71                        | 55.98           | 42.75           | 194.30                  |
|        | Add:- Other Un-allocable Income Net of Un-allocable Expenditure | 23.39                        | (22.24)         | (3.44)          | (12.40)                 |
|        | <b>Total Profit/(Loss) before Tax</b>                           | <b>(16.56)</b>               | <b>(67.97)</b>  | <b>58.45</b>    | <b>5.53</b>             |
| 3      | Capital Employed  |                              |                 |                 |                         |
| a      | Coal & Coke<br>(including captive windmills of Rs.6.69 crores)  | 2,080.78                     | 2,014.49        | 1,894.70        | 2,014.49                |
| b      | Steel<br>(including captive windmills of Rs.362.21 crores)      | 486.86                       | 495.04          | 503.54          | 495.04                  |
| c      | Unallocated/Others  | 948.93                       | 899.69          | 940.63          | 899.69                  |
|        | <b>Total</b>  | <b>3,516.57</b>              | <b>3,409.22</b> | <b>3,338.87</b> | <b>3,409.22</b>         |

### NOTES:

- The above results have been reviewed by the Audit Committee at its meeting held on 11th August, 2012 and approved by the Board of Directors at its meeting held on even date. The above quarterly results have also been reviewed by the Statutory Auditors.
- Exceptional Items represent net foreign exchange loss, including on foreign currency borrowings, due to unusual diminution in the value of Rupee as against the US Dollar during the period.
- During the Quarter, the company has issued 5,00,00,000 Warrants to Promoters group entity @ Rs. 21.08 per Warrant convertible into Equity Shares of Rs. 10/- each, within 18 months from the date of Allotment in terms of Shareholders' resolution passed on 21st June, 2012 vide Postal Ballot.
- In the above statement, paid up Equity Share Capital & Earning Per Share include both Equity Shares & "B" Equity Shares since both class of shares are pari-passu in all respect except for voting rights.
- Figures for the previous periods/year are re-grouped/re-arranged/re-classified, wherever considered necessary, to confirm to the figures of the current period.

By order of the Board  
For GUJARAT NRE COKE LIMITED

A K Jagatramka  
Chairman & Managing Director

Place : Kolkata

Dated : 11<sup>th</sup> August, 2012.