



## GUJARAT NRE GUJARAT NRE COKE LIMITED

Regd Office : 22, Camac Street, Block - C, 5<sup>th</sup> Floor, Kolkata - 700 016 Phone : +91-33-22891471; Fax : +91-33-22891470  
CIN : L51909WB1986PLC040098 Email : info@gujaratnre.com Web: www.gujaratnre.com

### Statement of Unaudited Financial Results for the Quarter ended 30th June, 2014.

#### Part - I

(Rs. In Crores)

Srl	PARTICULARS	QUARTER ENDED			YEAR ENDED
		(UNAUDITED)			(AUDITED)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Net Sales/Income From Operations ( Net of excise duty)	62.99	89.44	326.53	932.38
	<b>Total Income from operations</b>	<b>62.99</b>	<b>89.44</b>	<b>326.53</b>	<b>932.38</b>
2	<b>Expenditure</b>				
	a) Cost of Materials Consumed	38.68	159.04	309.84	854.25
	b) Purchase of Stock-in-Trade	-	8.28	128.38	409.49
	c) Changes in Inventories of Finished Goods, Stock-in-Process and Stock in Trade	28.80	223.35	(137.41)	211.47
	d) Employees benefits expenses	11.99	8.34	13.15	44.08
	e) Depreciation	15.49	16.45	14.76	61.30
	f) Other expenditure	30.82	47.91	22.05	125.58
	<b>g) Total</b>	<b>125.78</b>	<b>463.37</b>	<b>350.77</b>	<b>1706.17</b>
3	<b>Profit/(Loss) from Operations before other Income, Finance Costs &amp; Exceptional Items [1-2]</b>	<b>(62.79)</b>	<b>(373.93)</b>	<b>(24.24)</b>	<b>(773.79)</b>
4	Other Income	90.57	218.25	97.14	318.26
5	<b>Profit/ (Loss) from ordinary activities before Finance Cost &amp; Exceptional Items [3+4]</b>	<b>27.78</b>	<b>(155.68)</b>	<b>72.90</b>	<b>(455.53)</b>
6	Finance Cost	78.60	99.37	67.09	305.54
7	<b>Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items [5-6]</b>	<b>(50.82)</b>	<b>(255.05)</b>	<b>5.81</b>	<b>(761.07)</b>
8	Exceptional Items ( Refer Note No.2 )	-	51.20	4.29	73.32
9	<b>Profit/(Loss) from Ordinary Activities before Tax [7-8]</b>	<b>(50.82)</b>	<b>(306.25)</b>	<b>1.52</b>	<b>(834.39)</b>
10	Tax Expense				
	a) Current	-	(0.27)	0.30	(0.27)
	b) Deferred	(16.49)	(109.41)	(2.45)	(273.32)
	Total Tax Expense	(16.49)	(109.68)	(2.15)	(273.59)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax [9-10]</b>	<b>(34.33)</b>	<b>(196.57)</b>	<b>3.67</b>	<b>(560.80)</b>
12	Extraordinary Items ( net of tax expenses Rs.Nil ) ( Refer Note No.3 )	<b>32.43</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit/(Loss) for the period [11-12]</b>	<b>(66.76)</b>	<b>(196.57)</b>	<b>3.67</b>	<b>(560.80)</b>
14	Paid up Equity Share Capital of Rs. 10/- each	673.03	627.37	627.37	627.37
15	Reserve excluding Revaluation Reserve				562.21
16 a)	Earning per Share(before extraordinary items) of Rs.10 each				
	Basic EPS (Rs.) - Not Annualised	(0.52)	(3.14)	0.06	(8.95)
	Diluted EPS (Rs.) - Not Annualised	(0.52)	(3.14)	0.06	(8.95)
b)	Earning per Share (after extraordinary items) of Rs.10 each				
	Basic EPS (Rs.) - Not Annualised	(1.01)	(3.14)	0.06	(8.95)
	Diluted EPS (Rs.) - Not Annualised	(1.01)	(3.14)	0.06	(8.95)



# GUJARAT NRE

## GUJARAT NRE COKE LIMITED

Regd Office : 22, Camac Street, Block - C, 5<sup>th</sup> Floor, Kolkata - 700 016 Phone : +91-33-22891471; Fax : +91-33-22891470  
CIN : L51909WB1986PLC040098 Email : info@gujaratnre.com Web: www.gujaratnre.com

### Selected Information for the Quarter ended 30th June, 2014.

#### Part - II

Srl	PARTICULARS	QUARTER ENDED			YEAR ENDED
		(UNAUDITED)			(AUDITED)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>A</b>	<b>Public Shareholding</b>				
<b>1</b>	<b>(a) Equity Shares:</b>				
	- Number of Shares	31,99,37,732	28,66,76,510	27,96,57,163	28,66,76,510
	- Percentage of Shareholding	51.56	49.87	48.65	49.87
	<b>(b) B Equity Shares:</b>				
	- Number of Shares	2,83,86,542	2,83,86,542	2,83,86,542	2,83,86,542
	- Percentage of Shareholding	54.08	54.08	54.08	54.08
<b>2</b>	<b>Promoters &amp; Promoters Group Shareholding</b>				
	<b>(a) Equity Shares:</b>				
	<b>(i) Pledged/Encumbered</b>				
	- No. of Shares	26,71,03,617	28,82,03,617	24,41,86,105	28,82,03,617
	- Percentage of Shares ( as % of the total shareholding of promoter & promoter group)	88.86	100.00	82.71	100.00
	- Percentage of Shares ( as % of the total share capital of the company)	43.04	50.13	42.48	50.13
	<b>(ii) Non-Encumbered</b>				
	- No. of Shares	3,35,00,000	-	5,10,36,859	-
	- Percentage of Shares ( as % of the total shareholding of promoter & promoter group)	11.14	-	17.29	-
	- Percentage of Shares ( as % of the total share capital of the company)	5.40	-	8.87	-
	<b>(b) B Equity Shares:</b>				
	<b>(i) Pledged/Encumbered</b>				
	- No. of Shares	2,41,01,468	2,41,01,468	2,08,75,913	2,41,01,468
	- Percentage of Shares ( as % of the total shareholding of promoter & promoter group)	100.00	100.00	86.62	100.00
	- Percentage of Shares ( as % of the total share capital of the company)	45.92	45.92	39.77	45.92
	<b>(ii) Non-Encumbered</b>				
	- No. of Shares	-	-	32,25,555	-
	- Percentage of Shares ( as % of the total shareholding of promoter & promoter group)	-	-	13.38	-
	- Percentage of Shares ( as % of the total share capital of the company)	-	-	6.15	-

PARTICULARS	3 months ended 30/06/2014
<b>B. INVESTORS COMPLAINT</b>	
At the beginning of the quarter	Nil
Received during the quarter	4
Disposed off during the quarter	4
Pending at the end of the quarter	Nil



## GUJARAT NRE GUJARAT NRE COKE LIMITED

Regd Office : 22, Camac Street, Block - C, 5<sup>th</sup> Floor, Kolkata - 700 016 Phone : +91-33-22891471; Fax : +91-33-22891470  
CIN : L51909WB1986PLC040098 Email : info@gujaratnre.com Web: www.gujaratnre.com

### Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2014

(Rs. In Crores)

Srl	Particulats	QUARTER ENDED			YEAR ENDED
		(UNAUDITED)			(AUDITED)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>1</b>	<b>Segment Revenue</b> (Net Sales/Income from segment)				
	(a) Coal & Coke	42.15	64.31	300.33	832.75
	(b) Steel	20.84	25.13	26.22	99.68
	Less: Inter Segment Revenue	-	-	(0.02)	(0.05)
	Net Sales / Income From Operations	62.99	89.44	326.53	932.38
<b>2</b>	<b>Segment Results</b>				
	(a) Profit/(Loss) before Tax & Interest				
	(b) Coal & Coke	(54.33)	(401.44)	(18.28)	(781.16)
	(c) Steel	(1.87)	(10.08)	(2.35)	(30.56)
	Total	(56.20)	(411.52)	(20.63)	(811.72)
	Less:- Finance Cost	78.21	99.37	67.09	305.54
	Add:- Other Un-allocable Income Net of Un-allocable Expenditure	83.59	204.64	89.24	282.87
	Total Profit/(Loss) before Extraordinary Items & Tax	(50.82)	(306.25)	1.52	(834.39)
	Less: Extraordinary Items	32.43	-	-	-
	<b>Total Profit/(Loss) before Tax</b>	<b>(83.25)</b>	<b>(306.25)</b>	<b>1.52</b>	<b>(834.39)</b>
<b>3</b>	<b>Capital Employed</b>				
	(a) Coal & Coke (including captive windmills of Rs. 5.55 crores)	2,051.13	2,108.55	2,625.38	2,108.55
	(b) Steel (including captive windmills of Rs.313.39 crores)	411.96	418.19	435.08	418.19
	(c) Unallocated/Others	1,413.45	1,295.32	1,145.01	1,295.32
	<b>Total</b>	<b>3,876.54</b>	<b>3,822.06</b>	<b>4,205.47</b>	<b>3,822.06</b>



## GUJARAT NRE GUJARAT NRE COKE LIMITED

Regd Office : 22, Camac Street, Block - C, 5<sup>th</sup> Floor, Kolkata - 700 016 Phone : +91-33-22891471; Fax : +91-33-22891470  
CIN : L51909WB1986PLC040098 Email : info@gujaratnre.com Web: www.gujaratnre.com

### NOTES:

- 1 *The above results have been reviewed by the Audit Committee at its meeting held on 14th August, 2014 and approved by the Board of Directors at its meeting held on even date. The above quarterly results have also been reviewed by the Statutory Auditors.*
- 2 *Exceptional Items represent net foreign exchange loss, including on foreign currency borrowings, due to unusual diminution in the value of Rupee as against the US Dollar during the relevant period.*  
*On basis of the Federal Court of Australia's order in favour of Coeclerici Asia Pte Ltd. ("Coeclerici"), the entire investment of 86,092,966 shares, made by the company, in Wollongong Coal Ltd. ("WLC") had been transferred to the court appointed Receiver's Account, and 3,426,228 shares were sold by the receivers during the quarter and balance 82,666,738 shares are presently held by the Receiver's.*
- 3 *a) During the Quarter the company has issued to its Promoters Group Entities:*
  - i) *10,00,00,000 Warrants @ Rs. 10.90 per Warrant convertible into Equity Shares of Rs. 10/- each, within 18 months from the date of Allotment i.e. 18th April, 2014 pursuant to the Shareholders' resolution passed on 17th April, 2014 vide Postal Ballot. Out of which 3,35,00,000 Warrants aggregating to Rs. 36.52 crores have been converted into 3,35,00,000 Equity Shares of Rs. 10 each.*
  - ii) *6,00,00,000 Warrants @ Rs. 10.72 per Warrant convertible into Equity Shares of Rs. 10/- each, within 18 months from the date of Allotment i.e. 17th June, 2014 pursuant to the Shareholders' resolution passed on 16th June, 2014 vide Postal Ballot.*
- 4 *b) During the Quarter, the company has also allotted 1,21,61,222 Equity Shares of Rs.10 each at a price of Rs.11.01 Per share on Preferential Basis to ICICI Bank Ltd as per the terms of Corporate Debt Restructuring (CDR) Package.*  
*During the Quarter, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in the Companies Act, 2013 or as re-assessed by the Company. Based on current estimates, Depreciation of Rs. 0.66 Crores on accounts of assets whose useful life has already exhausted as on 1st April' 2014 and deferred tax of Rs.0.22 Crores thereon have been adjusted to Reserves. Had there not been any change in the useful life of assets, depreciation for the quarter would have been higher by Rs.0.19 Crores.*
- 5 *The Company has issued 200, 5.5% Unsecured Foreign Currency Convertible Bonds (FCCB) of US\$ 100,000 each aggregating*
  - 6 *a) US\$ 20 Million on 29th October 2012. These bonds are convertible into equity shares of the Company at the option of bondholders at a price of Rs. 22.50 per share. If not converted then they are redeemable on 30th October' 2017.*
  - 6 *b) Out of the above FCCBs of Rs. 119.29 crores, a sum of Rs.0.05 crores remain unutilized till the end of June' 2014.*
- 7 *In the above statement, paid up Equity Share Capital & Earning Per Share include both "Equity Shares" & "B Equity Shares" since both class of shares are pari-passu in all respect except for voting rights.*
- 8 *Figures for the previous periods/year are re-grouped/re-arranged/re-classified, wherever considered necessary, to conform to the figures of the current period/year.*

Place : Kolkata  
Dated : 14th August' 2014.

By order of the Board  
For GUJARAT NRE COKE LIMITED  
Sisir Kumar Mukherjee  
Director