



GUJARAT NRE

GUJARAT NRE COKE LIMITED

Regd Office : 22, Camac Street, Block - C, 5th Floor, Kolkata - 700 016 Phone : +91-33-22891471; Fax : +91-33-22891470
CIN : L51909WB1986PLC040098 Email : info@gujaratnre.com Web: www.gujaratnre.com

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2015

Part - I

(Rs. in Crores)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Net Sales/Income From Operations (Net of excise duty)	238.66	242.03	93.98	480.69	156.97	378.94
	Total Income from operations	238.66	242.03	93.98	480.69	156.97	378.94
2	Expenditure						
	a) Cost of Materials Consumed	54.30	78.61	96.24	132.91	134.92	397.56
	b) Purchase of Stock-in-Trade	153.77	160.41	-	314.18	-	-
	c) Changes in Inventories of Finished Goods, Stock-in-Process and Stock in Trade	40.93	33.20	(16.85)	74.13	11.95	(44.35)
	d) Employees benefits expenses	9.64	9.29	13.75	18.93	25.74	47.25
	e) Depreciation	15.16	15.07	15.34	30.23	30.83	61.87
	f) Other expenditure	29.25	26.78	29.32	56.03	60.14	119.40
	g) Total	303.05	323.36	137.80	626.41	263.58	581.73
3	Profit/(Loss) from Operations before other Income, Finance Costs & Exceptional Items [1-2]	(64.39)	(81.33)	(43.82)	(145.72)	(106.61)	(202.79)
4	Other Income	0.28	71.84	0.64	72.12	91.21	92.87
5	Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items [3+4]	(64.11)	(9.49)	(43.18)	(73.60)	(15.40)	(109.92)
6	Finance Cost	79.30	73.59	72.07	152.89	150.67	317.91
7	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items [5-6]	(143.41)	(83.08)	(115.25)	(226.49)	(166.07)	(427.83)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax [7-8]	(143.41)	(83.08)	(115.25)	(226.49)	(166.07)	(427.83)
10	Tax Expense						
	a) Current	-	-	-	-	-	-
	b) Deferred	(46.53)	(26.74)	(37.39)	(73.27)	(53.88)	(138.80)
	Total Tax Expense	(46.53)	(26.74)	(37.39)	(73.27)	(53.88)	(138.80)
11	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	(96.88)	(56.34)	(77.86)	(153.22)	(112.19)	(289.03)
12	Extraordinary Items (net of tax expenses Rs.Nil)	-	-	(0.52)	-	31.91	32.71
13	Net Profit/(Loss) for the period [11-12]	(96.88)	(56.34)	(77.34)	(153.22)	(144.10)	(321.74)
14	Paid up Equity Share Capital of Rs. 10/- each	743.65	743.65	675.97	743.65	675.97	742.47
15	Reserve excluding Revaluation Reserve				96.46	422.16	249.57
16 a)	Paid up Debt Capital				542.27	542.31	546.95
17	Earning per Share (not annualised) (before extraordinary items) of Rs.10 each						
	Basic EPS (Rs.)	(1.30)	(0.76)	(1.17)	(2.06)	(1.69)	(4.19)
b)	Diluted EPS (Rs.)	(1.30)	(0.76)	(1.17)	(2.06)	(1.69)	(4.19)
	Earning per Share (not annualised) (after extraordinary items) of Rs.10 each						
	Basic EPS (Rs.)	(1.30)	(0.76)	(1.16)	(2.06)	(2.17)	(4.66)
	Diluted EPS (Rs.)	(1.30)	(0.76)	(1.16)	(2.06)	(2.17)	(4.66)
18	Debenture Redemption Reserve				196.57	196.57	196.57
19	Debt Equity Ratio				2.47	1.94	2.22
20	Debt Service Coverage Ratio				-	-	-
21	Interest Service Coverage Ratio				-	-	-



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Selected Information for the Quarter ended 30th September, 2015.

Part - II

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	Public Shareholding						
1	(a) Equity Shares:						
	- Number of Shares	414,961,950	414,961,950	343,528,170	414,961,950	343,528,170	396,736,348
	- Percentage of Shareholding	60.04	60.04	55.10	60.04	55.10	57.50
	(b) B Equity Shares:						
	- Number of Shares	32,386,542	32,386,542	29,886,542	32,386,542	29,886,542	32,386,542
	- Percentage of Shareholding	61.70	61.70	56.94	61.70	56.94	61.70
2	Promoters & Promoters Group Shareholding						
	(a) Equity Shares:						
	(i) Pledged/Encumbered						
	- No. of Shares	276,200,089	276,200,089	246,456,865	276,200,089	246,456,865	193,248,687
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	88.03	100.00	88.03	65.90
	- Percentage of Shares (as % of the total share capital of the company)	39.96	39.96	39.53	39.96	39.53	28.01
	(ii) Non-Encumbered						
	- No. of Shares	-	-	33,500,000	-	33,500,000	100,000,000
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	0.00	0.00	11.97	-	11.97	34.10
	- Percentage of Shares (as % of the total share capital of the company)	-	-	5.37	-	5.37	14.49
	(b) B Equity Shares:						
	(i) Pledged/Encumbered						
	- No. of Shares	20,101,468	20,101,468	22,601,468	20,101,468	22,601,468	20,101,468
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of the total share capital of the company)	38.30	38.30	43.06	38.30	43.06	38.30
	(ii) Non-Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as % of the total share capital of the company)	-	-	-	-	-	-

PARTICULARS	3 months ended 30/09/2015
B. INVESTORS COMPLAINT	
At the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Pending at the end of the quarter	Nil



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Statement of Assets & Liabilities

(Rs. in Crores)

PARTICULARS	(UNAUDITED)		(AUDITED)
	QUARTER ENDED		YEAR ENDED
	30.09.2015	30.09.2014	31.03.2015
A EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	743.65	675.97	742.47
Reserves & Surplus	96.46	422.16	249.57
Money received against Share Warrants	91.22	44.60	33.98
Minority Interest			
Non-Current Liabilities			
Long Term Borrowings	2,084.83	2,105.33	2,129.14
Long Term Provisions	8.42	8.60	8.15
Current Liabilities			
Short Term Borrowings	774.57	722.65	736.82
Trade Payables	335.07	376.92	352.52
Other Current Liabilities	429.71	232.91	292.15
Short Term Provisions	9.60	9.65	9.60
	4,573.53	4,598.79	4,554.40
B ASSETS			
Non-Current Assets			
Fixed Assets	1,036.60	1,065.80	1,053.13
Non-Current Investment	877.85	877.84	877.85
Deferred Tax Assets (Net)	324.66	166.46	251.38
Long Term Loan & Advances	69.10	70.95	69.88
Current Assets			
Current Investment	-	6.73	4.61
Inventories	1,038.18	1,064.91	1,180.84
Trade Receivables	392.11	485.15	359.81
Cash & Bank Balances	10.01	15.67	6.66
Short Term Loan & Advances	825.02	845.28	750.24
	4,573.53	4,598.79	4,554.40



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Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th September, 2015

(Rs. in Crores)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Segment Revenue (Net Sales/Income from segment)						
a	Coal & Coke	226.42	222.76	56.82	449.18	98.97	257.63
b	Steel	5.16	12.30	33.87	17.46	46.92	108.58
c	Wind Power	8.13	11.54	9.79	19.67	24.31	39.23
	Less: Inter Segment Revenue	(1.05)	(4.57)	(6.50)	(5.62)	(13.23)	(26.50)
	Net Sales / Income From Operations	238.66	242.03	93.98	480.69	156.97	378.94
2	Segment Results						
	Profit/(Loss) before Tax & Interest						
a	Coal & Coke	(49.71)	(69.33)	(35.33)	(119.04)	(89.81)	(155.95)
b	Steel	(7.33)	(7.84)	(6.95)	(15.17)	(17.05)	(37.62)
c	Wind Power	2.18	4.05	3.97	6.23	12.74	15.56
	Total	(54.86)	(73.12)	(38.31)	(127.98)	(94.12)	(178.01)
	Less:- Finance Cost	79.30	73.59	72.07	152.89	150.67	317.91
	Add:- Other Un-allocable Income Net of Un-allocable Expenditure	(9.25)	63.63	(4.87)	54.38	78.72	68.09
	Total Profit/(Loss) before Extraordinary Items & Tax	(143.41)	(83.08)	(115.25)	(226.49)	(166.07)	(427.83)
	Less: Extraordinary Items	-	-	(0.52)	-	31.91	32.71
	Total Profit/(Loss) before Tax	(143.41)	(83.08)	(114.73)	(226.49)	(197.98)	(460.54)
3	Capital Employed						
a	Coal & Coke	1,994.38	1,983.80	2,081.66	1,994.38	2,081.66	2,090.99
b	Steel	71.95	65.57	87.98	71.95	87.98	52.93
c	Wind Power	282.27	288.34	296.50	282.27	296.50	298.66
d	Unallocated/Others	1,363.44	1,462.23	1,415.25	1,363.44	1,415.25	1,379.84
	Total	3,712.04	3,799.94	3,881.39	3,712.04	3,881.39	3,822.42



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NOTES:

- 1 *The above results have been reviewed by the Audit Committee at its meeting held on 8th November, 2015 and approved by the Board of Directors at its meeting held on even date. The above quarterly results have also been reviewed by the Statutory Auditors.*
- 2 *In the above statement, paid up Equity Share Capital & Earning Per Share include both "Equity Shares" & "B Equity Shares" since both class of shares are pari-passu in all respect except for voting rights.*
- 3 *Formula used for computation of Ratio:*
 - Debt Equity Ratio: Term Debt / Equity
 - Debt Service Coverage Ratio: Earning before Interest & Tax/ (Interest+Principal Repayment).
 - Interest Service Coverage Ratio: Earning before Interest & Tax/ Interest Expenses.
- 4 *Figures for the previous periods/year are re-grouped/re-arranged/re-classified, wherever considered necessary, to conform to the figures of the current period/year.*

Place : **Kolkata**
Dated : **8th November, 2015**

By order of the Board
For **GUJARAT NRE COKE LIMITED**
A K Jagatramka
Chairman & Managing Director