



GUJARAT NRE

GUJARAT NRE COKE LIMITED

Regd Office : 22, Camac Street, Block - C, 5th Floor, Kolkata - 700 016 Phone : +91-33-22891471; Fax : +91-33-22891470
CIN : L51909WB1986PLC040098 Email : info@gujaratnre.com Web: www.gujaratnre.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2015

Part - I

(Rs. in Crores)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		(UNAUDITED)			(AUDITED)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Net Sales/Income From Operations (Net of excise duty)	242.03	110.70	62.99	378.94
	Total Income from operations	242.03	110.70	62.99	378.94
2	Expenditure				
	a) Cost of Materials Consumed	78.61	124.03	38.68	397.56
	b) Purchase of Stock-in-Trade	160.41	-	-	-
	c) Changes in Inventories of Finished Goods, Stock-in-Process and Stock in Trade	33.20	(28.55)	28.80	(44.35)
	d) Employees benefits expenses	9.29	9.25	11.99	47.25
	e) Depreciation	15.07	14.88	15.49	61.87
	f) Other expenditure	26.78	25.09	30.82	119.40
	g) Total	323.36	144.70	125.78	581.73
3	Profit/(Loss) from Operations before other Income, Finance Costs & Exceptional Items [1-2]	(81.33)	(34.00)	(62.79)	(202.79)
4	Other Income	71.84	1.18	90.57	92.87
5	Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items [3+4]	(9.49)	(32.82)	27.78	(109.92)
6	Finance Cost	73.59	88.93	78.60	317.91
7	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items [5-6]	(83.08)	(121.75)	(50.82)	(427.83)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax [7-8]	(83.08)	(121.75)	(50.82)	(427.83)
10	Tax Expense				
	a) Current	-	-	-	-
	b) Deferred	(26.74)	(39.49)	(16.49)	(138.80)
	Total Tax Expense	(26.74)	(39.49)	(16.49)	(138.80)
11	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	(56.34)	(82.26)	(34.33)	(289.03)
12	Extraordinary Items (net of tax expenses Rs.Nil)	-	0.53	32.43	32.71
13	Net Profit/(Loss) for the period [11-12]	(56.34)	(82.79)	(66.76)	(321.74)
14	Paid up Equity Share Capital of Rs. 10/- each	743.65	742.47	673.03	742.47
15	Reserve excluding Revaluation Reserve				249.57
16 a)	Earning per Share (not annualised) (before extraordinary items) of Rs.10 each				
	Basic EPS (Rs.)	(0.76)	(1.19)	(0.52)	(4.19)
	Diluted EPS (Rs.)	(0.76)	(1.19)	(0.52)	(4.19)
b)	Earning per Share (not annualised) (after extraordinary items) of Rs.10 each				
	Basic EPS (Rs.)	(0.76)	(1.19)	(1.01)	(4.66)
	Diluted EPS (Rs.)	(0.76)	(1.19)	(1.01)	(4.66)



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Selected Information for the Quarter ended 30th June, 2015.

Part - II

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		(UNAUDITED)			(AUDITED)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	Public Shareholding				
1	(a) Equity Shares:				
	- Number of Shares	414,961,950	396,736,348	319,937,732	396,736,348
	- Percentage of Shareholding	60.04	57.50	51.56	57.50
	(b) B Equity Shares:				
	- Number of Shares	32,386,542	32,386,542	28,386,542	32,386,542
	- Percentage of Shareholding	61.70	61.70	54.08	61.70
2	Promoters & Promoters Group Shareholding				
	(a) Equity Shares:				
	(i) Pledged/Encumbered				
	- No. of Shares	276,200,089	193,248,687	267,103,617	193,248,687
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	100.00	65.90	88.86	65.90
	- Percentage of Shares (as % of the total share capital of the company)	39.96	28.01	43.04	28.01
	(ii) Non-Encumbered				
	- No. of Shares	-	100,000,000	33,500,000	100,000,000
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	-	34.10	11.14	34.10
	- Percentage of Shares (as % of the total share capital of the company)	-	14.49	5.40	14.49
	(b) B Equity Shares:				
	(i) Pledged/Encumbered				
	- No. of Shares	20,101,468	20,101,468	24,101,468	20,101,468
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of the total share capital of the company)	38.30	38.30	45.92	38.30
	(ii) Non-Encumbered				
	- No. of Shares	-	-	-	-
	- Percentage of Shares (as % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of Shares (as % of the total share capital of the company)	-	-	-	-

PARTICULARS	3 months ended 30/06/2015
B. INVESTORS COMPLAINT	
At the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Pending at the end of the quarter	Nil



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Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2015

(Rs. in Crores)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		(UNAUDITED)			(AUDITED)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Segment Revenue (Net Sales/Income from segment)				
a	Coal & Coke	222.76	86.82	42.15	257.63
b	Steel	12.30	22.41	13.05	108.58
c	Wind Power	11.54	7.24	14.52	39.23
	Less: Inter Segment Revenue	(4.57)	(5.77)	(6.73)	(26.50)
	Net Sales / Income From Operations	242.03	110.70	62.99	378.94
2	Segment Results Profit/(Loss) before Tax & Interest				
a	Coal & Coke	(69.33)	(23.32)	(54.86)	(155.95)
b	Steel	(7.84)	(5.50)	(10.11)	(37.62)
c	Wind Power	4.05	0.83	8.77	15.56
	Total	(73.12)	(27.99)	(56.20)	(178.01)
	Less:- Finance Cost	73.59	88.93	78.21	317.91
	Add:- Other Un-allocable Income Net of Un-allocable Expenditure	63.63	(4.83)	83.59	68.09
	Total Profit/(Loss) before Extraordinary Items & Tax	(83.08)	(121.75)	(50.82)	(427.83)
	Less: Extraordinary Items	-	0.53	32.43	32.71
	Total Profit/(Loss) before Tax	(83.08)	(122.28)	(83.25)	(460.54)
3	Capital Employed				
a	Coal & Coke	1,983.80	2,090.99	2,049.23	2,090.99
b	Steel	65.57	52.93	89.71	52.93
c	Wind Power	288.34	298.66	324.15	298.66
	Unallocated/Others	1,462.23	1,379.84	1,413.45	1,379.84
	Total	3,799.94	3,822.42	3,876.54	3,822.42



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NOTES:

- 1 *The above results have been reviewed by the Audit Committee at its meeting held on 10th August, 2015 and approved by the Board of Directors at its meeting held on even date. The above quarterly results have also been reviewed by the Statutory Auditors.*
- 2 *During the Quarter, the company has allotted 11,77,004 Equity Shares of Rs.10 each at a price of Rs.11.01 Per share on Preferential Basis to ICICI Bank Ltd as per the terms of Corporate Debt Restructuring (CDR) Package.*
- 3 *The company held 8,60,92,966 shares as investment in Wollongong Coal Limited ("WLC"). These shares were transferred to the account of the receivers appointed by the Federal Court of Australia vide order dated 7th August 2013 in the matter of Coeclerici Asia Pte Limited ("Coeclerici"). The trading in the shares of WLC stands suspended since 31st May 2015. As such the company has claimed from Coeclerici the value of these shares as at the date of transfer of such shares to the receiver."*
- 4 *Considering the future Potential of Renewable Energy in the country, the Board has decided to consider " Wind Power" as a separate Business Segment and accordingly, requisite disclosure has been made in compliance with Accounting Standard - 17 "Segment Reporting".*
- 5 *In the above statement, paid up Equity Share Capital & Earning Per Share include both "Equity Shares" & "B Equity Shares" since both class of shares are pari-passu in all respect except for voting rights.*
- 6 *Figures for the previous periods/year are re-grouped/re-arranged/re-classified, wherever considered necessary, to conform to the figures of the current period/year.*

Place : **Kolkata**
Dated : **10th August' 2015.**

By order of the Board
For **GUJARAT NRE COKE LIMITED**
A K Jagatramka
Chairman & Managing Director